

Company Information



COMPANY INFORMATION

REGISTERED OFFICE

2 Manchester Road
P.O Box ST 202
Southerton
Harare

COMPANY SECRETARIES

CAPS Management Services
(Private) Limited
2 Manchester Road
P.O Box ST 202
Southerton
Harare

TRANSFER SECRETARIES

No 1 Armagh Avenue
Eastlea
P. O. Box 11,
Harare

AUDITOR

Deloitte & Touche
Chartered Accountants (Zimbabwe)
1 Kenilworth Road
Kenilworth Gardens
Newlands
Harare

BANKERS

Stanbic Bank Zimbabwe Limited
1st Floor, Stanbic Centre
59 Samora Machel Avenue
Harare

LEGAL ADVISORS

Scanlen & Holderness
Legal Practitioners
CABS Centre
74 Jason Moyo Avenue
Harare

OPERATING SUBSIDIARIES

- CAPS (Private) Limited t/a CAPS Pharmaceuticals
- CAPS Pharmaceuticals (SA)(Proprietary) Limited
- Hermes Laboratories (Private) Limited t/a Autosterile
- CAPS Botswana Trading (Proprietary) Limited
- Geddes Limited
- QV Farmacia Limitada (Mozambique)
- QV Pharmacies (Private) Limited
- CAPS Management Services (Private) Limited
- St. Annes Hospital Limited
- Biomed (Private) Limited

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life
Through better health care

CAPS Holdings Limited is one of the largest vertically intergrated groups of pharmaceutical and health care companies in Africa. The Group activities consist of manufacturing, wholesaling, retailing and hospital care in Zimbabwe and Sub- Saharan Africa.

VISION

To be Africa's leading household name in generic pharmaceuticals and health care.

MISSION

Our mission is to create and maintain continuous demand for our products and services.

To achieve this, we will continuously strive to provide customer oriented products and services, using appropriate technology and systems. We are committed to nurturing an entrepreneurial culture to sustain and enhance our business.

VALUES

- Ethics and integrity
- Mutual respect among all employees
- Value and recognition of good performance
- Continuous development of our people
- Quality products and services
- Innovativeness
- Good corporate governance
- Responsible corporate citizenship





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THE BOARD

F. Mtandah ▲

(Appointed on 08.08.02)

Board Chairman and Chairman of all the subsidiary boards. Other directorships include Lobels (Private) Limited, New Africa Securities, Fredex Financial Services (Private) Limited and FCM Motors (Private) Limited. He is also a member of the American Business Association of Zimbabwe (ABAZ).

G. Cheater (CA (Z)) ●

(Appointed on 24.09.09)

Other directorships include Scotia Holdings, Motor City Toyota, French and Smith and Iridescent Enterprises.

M. Vickery ●

(Appointed 29.11.06)

B.A. (General) Degree and a MBA with Strategic Planning and Marketing Focus. He is the current Managing Director of TM Supermarkets and a board member of Young Presidents Organization In. (YPO).

Y. Nxumalo (Ms) ▲

(Appointed on 03.09.09)

BA Honors in Economics, BA in Biblical Studies, Diploma in Public Relations, Money and Banking Statistics. Other directorships include Fredex and Co Limited (Zimbabwe) and Fredex Financial Services (Malawi).

J. Nderere*

(Appointed on 01.01.07)

BSc Pharmacy (Honors), MPS. He is the current Group Chief Executive Officer.

M. Mutanda ▲

(Appointed on 03.09.09)

BA (Hons) in Economics, Legal Practice Course specialising in: Public Companies and Equity Finance, Banking Debt & Finance and Acquisitions, Graduate Diploma in Law. Other directorships includes Fredex Payment Services (UK).

B. Nkomo* (CA (Z)) CA (SA)

(Appointed 10.07.06)

Other directorships include New Africa Securities and all CAPS Holdings subsidiaries except CAPS SA (Proprietary) Limited.

*Executive director ▲Non-executive director ●Independent non-executive director

COMPANY SECRETARY

C. Mahari (Ms.)

Honors in Accountancy (UZ), Post Graduate Diploma in Applied Accounting.

DIRECTORATE AND MANAGEMENT (CONTINUED)

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. G. Cheater (Chairman)

Mr. M. Vickery

Mr. M. Mutanda

Mr. J. Nderere

Mr. B. Nkomo *

INVESTMENT COMMITTEE

Mr. M. Vickery (Chairman)

Mr. J. Nderere

Mr. G. Cheater

Mr. M. Mutanda

Mr. B. Nkomo *

REMUNERATION COMMITTEE

Mr. F. Mtandah (Chairman)

Mr. J. Nderere *

Ms. Y. Nxumalo

Mr. M. Vickery

NOMINATION COMMITTEE

Mr. F. Mtandah (Chairman)

Mr. J. Nderere

Mr. B. Nkomo

Mr. M. Vickery

* Directors present by invitation

SENIOR MANAGEMENT

SENIOR MANAGEMENT

T. Munyika

CA (Z) CA (SA)

Chief Finance Officer

J. Tumbare

ACCA (UK)

Financial Controller, CAPS Pharmaceuticals and Autosterile

A. Magadzire

B. Compt Accounting (UNISA), ACCA Part 1 and 2

Group Finance Manager

S. Matingo

B. Pharm. (Honors), MBA (UZ)

General Manager, Geddes Limited and QV Pharmacies

T. Nhengu

Group ICT Manager

M. Shumba

B. Pharm. (Honors)

General Manager, St. Anne's Hospital

L. Muparuri (Ms.)

Bsc Computer Science (NUST), Microsoft Certified Professional

Group Systems Manager

M. Sibanda

B. Pharm. (Honors) (UZ)

Managing Director, CAPS Botswana (Pty) Ltd

T. Mahundi

Bcom. Honors in Marketing (NUST) MBA (UZ)

Group Marketing Manager

V. Ponte (Ms.)

B. Pharm. (Honors)

General Manager, CAPS Pharmaceuticals (SA) (Pty) Ltd

J. Majaka

B. Pharm. (Honors), MBA (UZ)

General Manager, CAPS Pharmaceuticals and Autosterile

C. Mahuni

B. Pharm. (Honors) (UZ)

Executive Director, QV Pharmacies Mozambique

FINANCIAL HIGHLIGHTS AND KEY PERFORMANCE INDICATORS

	31 December 2010	31 December 2009
Revenue (millions)	\$12.44	\$ 10.84
Loss per share (cents)	(0.51)	(0.17)
Price Earnings ratio	(1.50)	(6.73)
Market Capitalisation (million)	\$3.5	\$11.3
Gross Margin (%)	54.6	49.5
Operating loss before amortisation, depreciation and impairment charges	(\$939 916)	(\$ 418 030)
Percentage debt ratio	65%	26%
General plant capacity utilisation	38%	35%
Penicillin plant capacity utilisation	5%	10%